

Commission rates

Schedule 2

For financial advisers only

From 1 September 2014, for commission rates on new Synergy policies and top ups to existing Synergy policies, see Products from Standard Life for financial advisers (SYAPS)

Synergy products - new policies and top ups from 8 September 2008 to 31 August 2014

Plan	Premium type	Commission			
		Scale	Initial	Renewal	
Synergy Executive Pension† and Synergy Personal Pension† Launched 17 May 2006	Regular	Front loaded (only available where under age 65 on due date of first contribution)	1.25% of contribution x term (max 25%) subject to 5 year claw back	2% of contribution AND 1% of fund value (deducted from your client's fund as a 'fund based charge')	
			Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first contribution date for contribution tranche		
		Level	5%		
	Single	5%		1% of fund value (deducted from your client's fund as a 'fund based charge')	
	Transfer				
Synergy Personal Retirement Savings Account (PRSA)	Premium type	Product structure	Initial/Level commission*	Bonus commission**	FBRC
	Regular Single Transfer***	A	0.00%	1.5%	0.00%
		B	0.00%	1.5%	0.25%
		C	0.00%	1.5%	0.50%
		D	2.50%	1.5%	0.00%
		E	2.50%	1.5%	0.25%
		F	2.50%	1.5%	0.50%
		G	5.00%	1.5%	0.00%
		H	5.00%	1.5%	0.25%
		I	5.00%	1.5%	0.50%

† See page 10.

* Also referred to as contribution charge

** Bonus Commission is optional. Bonus Commission can not be given up to enhance your client's allocation rate. Bonus Commission is fixed at 1.5% of the single contribution or transfer payment. Bonus commission is not available on regular contributions.

*** Only structures A, B or C can be used for transfers as no initial commission is payable on transfer payments. No commission is payable for a term of less than one year to NRA. Once a product structure is chosen, this structure will remain fixed throughout the duration of the policy.

Bonus commission claw back

If a policy is fully encashed as a result of early retirement or to transfer to another policy within five years, Bonus Commission claw back will apply.

Years from allocation date	Bonus Commission claw back
<1	100%
<2	60%
<3	40%
<4	25%
<5	15%
>=5	0%

Bonus Commission claw back does not apply if a claim is made on death, or on the NRA chosen at the outset of the Synergy PRSA.

Synergy products - new policies and top ups from 8 September 2008 to 31 August 2014

Plan	Premium type	Commission		
		Scale	Initial	Renewal
Synergy Buy Out Bond† Launched 17 May 2006	Transfer	5%		1% of fund value (deducted from your client's fund as a 'fund based charge')
Synergy Investment Bond and Synergy Approved Retirement Fund and Synergy Approved Minimum Retirement Fund Launched 4 April 2005 Relaunched with new investment options 17 May 2006	Single	3%		For policy numbers AB1 and AR1 up to 1% of fund value (deducted from your client's fund as a 'fund based charge'). For all other policy numbers up to 0.5% of fund value (deducted from your client's fund as a 'renewal charge').
Synergy Portfolio Bond Launched 25 May 2005 Relaunched with new investment options 17 May 2006 Closed to new policies 1 September 2014	Single	3%		For policy numbers AC1 up to 1% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'fund based charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund). For all other policy numbers up to 0.75% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'renewal charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund).
Synergy Portfolio Approved Retirement Fund and Synergy Portfolio Approved Minimum Retirement Fund Launched 1 July 2005 Relaunched with new investment options 17 May 2006 Closed to new policies 1 September 2014	Single	3%		For policy numbers AS1 up to 1% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'fund based charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund). For all other policy numbers up to 0.75% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'renewal charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund).

Partial or full give up of commission is possible on Synergy products.

† See page 10.

Synergy products - up to 7 September 2008

Plan	Premium type	Commission		
		Scale	Initial	Renewal
Synergy Executive Pension† and Synergy Personal Pension† Launched 17 May 2006	Regular	Front loaded (only available where under age 65 on due date of first contribution)	1.25% of contribution x term (max 25%) subject to 5 year claw back	2% of contribution AND 0.5% of fund value (deducted from your client's fund as a 'fund based charge')
			Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first contribution date for contribution tranche	
		Level	If term greater than 10 years: 5% If term is 10 years or less: 3% Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first allocation date for contribution tranche	
	Single	5%		0.5% of fund value (deducted from your client's fund as a 'fund based charge')
	Transfer			
Partial or full give up of commission is possible				
Synergy Buy Out Bond Launched 17 May 2006	Transfer	5%		0.5% of fund value (deducted from your client's fund as a 'fund based charge')
	Partial or full give up of commission is possible			
Synergy Investment Bond and Synergy Approved Retirement Fund and Synergy Approved Minimum Retirement Fund Launched 4 April 2005 Relunched with new investment options 17 May 2006	Single	3%		For policy numbers AB1 and AR1 up to 1% of fund value (deducted from your client's fund as a 'fund based charge'). For all other policy numbers up to 0.5% of fund value (deducted from your client's fund as a 'renewal charge').
	Partial or full give up of commission is possible			
Synergy Portfolio Bond Launched 25 May 2005 Relunched with new investment options 17 May 2006 Synergy Portfolio Approved Retirement Fund and Synergy Portfolio Approved Minimum Retirement Fund Launched 1 July 2005 Relunched with new investment options 17 May 2006 Closed to new policies 1 September 2014	Single	3%		For policy numbers AC1 and AS1 up to 1% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'fund based charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund). For all other policy numbers up to 0.75% of fund value (if more than 0.25% chosen, the balance of the % fund value is deducted from your client's fund as a 'renewal charge'; if less than 0.25% of fund value chosen, the difference is credited to your client's fund).
	Partial or full give up of commission is possible			

† See page 10.

Other post-retirement, savings and investment products

Plan	Premium type	Commission	
		Initial	Renewal
Approved Retirement Fund and Approved Minimum Retirement Fund Launched April 2000 Closed to new policies 29 July 2005 Closed to additional investments 15 March 2007 With Profits Bonds Launched May 2001 Closed 29 July 2005	Single	3.5%	0.5% of fund value (deducted from your client's fund as a 'renewal charge')
		Partial or full give up of commission is possible	
With Profits Retirement Annuity Launched December 1999 Closed 9 June 2006	Single	2%	None payable
		Partial or full give up of commission is possible	
MoneyWorks Plan Launched September 1999 From January 2001, new plans have gross funds and exit tax Closed to new policies 9 June 2006	Regular	2.5% x term (max 50%)	4%
	Single	3.5%	None payable
	Partial or full give up of commission is possible		
Global Secure Bond Launched 8 June 2004 Closed 23 July 2004	Single	3%	None payable
MoneyWorks Bond Launched September 1999 From January 2001, new plans have gross funds and exit tax Closed to new policies 29 July 2005	Single	3.5%	None payable
		Partial or full give up of commission is possible	
Prosperity Bond Launched September 1999 From January 2001 new plans have gross funds and exit tax Closed to new policies 29 July 2005 Net bonds closed to additional investments 15 March 2007	Single	3%	0.5% of fund value (incorporated in fund price)
		Partial or full give up of commission is possible	Partial or full give up of commission is not possible
Traditional Retirement Annuity (previously called Compulsory Purchase Annuity) Launched December 1967	Single	2%	None payable
		Partial or full give up of commission is possible	

Other savings and protection products

Plan	Premium type	Commission			
		Scale	Initial		Renewal
MoneyWorks SSIA Launched June 2001 Closed to new policies April 2002 Only open to regular premium increases after SSIA 'maturity' in Year 5	Regular	A	10% subject to 3 year claw back For premium increases: 2.5%		Years 2-5 None payable
		B	2.5%		Years 6+ 2.5%
Partial or full give up of commission is possible					
Capital Savings Plan (unitised) and Mortgage Plan Launched March 1994 From August 1999, only open to regular premium increases	Regular	1997+ plans	2.5% x term (max 50%)		4%
		Pre-1997 plans	3% x term (max 60%)		3%
Flexible Life Plan Launched March 1994 From August 1999, only open to regular premium increases	Regular	Savings plans	1997+	2.5% x term (max 50%)	4%
			Pre-1997	3% x term (max 60%)	3%
		Protection plans	3% x term (max 90%)		
Term = 85 less age next birthday at effective date For 'joint life, first death', use age next birthday of older life; 'joint life, last survivor', age next birthday of younger life					
Universal Life Plan Launched May 1990 From March 1994 only open to adding/increasing premiums From August 1999 only open to regular premium increases	Regular	Pre-1994 plans	(4% x 10) + 2.5% x (term - 10) (max 90%)		2.5%
		1994 Savings plans	3% x term (max 60%)		4%
		1994 Protection plans	3% x term (max 90%)		3%
Term = 85 less age next birthday at effective date For 'joint life, first death', use age next birthday of older life; 'joint life, last survivor', age next birthday of younger life					
LifePlus Protection Series <ul style="list-style-type: none"> • Level Protection Plan • Mortgage Protection Plan • Family Income Protection Plan Launched April 1999 From April 2003, Critical Illness Protection Plan no longer available From August 2003, Critical Illness and Permanent Total Disability benefit options no longer available Closed 29 September 2006 to new policies and increases or extensions to existing policies	Regular	10% x term (max 90%)			3%
	Single	15%			None payable
Partial or full give up of commission is possible					

Other company pension products

Plan	Premium type	Commission			
		Scale	Initial	Renewal	
Executive Pension Plus Launched July 2003 From 9 June 2006, only open to existing plans adding new members or adding/increasing contributions	Regular	A (level)	5%		
		B (I and R)	1.25% x term (max 25%) subject to 4 year claw back	3%	
		C (level)	8%		
	Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first contribution date for contribution tranche				
	Single	1% x term (max 5%) subject to 4 year claw back		None payable	
		Term = Normal Retirement Age less age attained at date of investment			
Transfer	Before 2 December 2004: none payable From 2 December 2004: 1% x term (max 5%) subject to 4 year claw back				
Partial or full give up of commission is possible					
Corporate Pension Series <ul style="list-style-type: none"> • Executive Pension Plan • Additional Voluntary Contribution Plan • Group Pension Plan Launched November 1998 From August 2003, only open to existing plans adding new members or adding/increasing contributions	Regular	B	2.5% x term (max 50%)		4%
		C	2% x term (max 40%)		5%
		D	1.5% x term (max 30%)		6%
		E	1% x term (max 20%)		7%
		F	8%		5% after age 65
		Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first contribution date for contribution tranche			
	Single	5%			None payable
	Transfer	Before 2 December 2004: 0% From 2 December 2004: 5%			
	Partial or full give up of commission is possible				
	Corporate Pensions Series Death in Service (incorporated within Corporate Pension Series Executive and Group Pension Plans) Closed 27 January 2006	Regular	Front loaded	10% term (max 90%)	
Level			6%		

Other company pension products (continued)

Plan	Premium type	Commission			
		Scale	Initial	Renewal	
Tower Pension Series <ul style="list-style-type: none"> • Executive Pension Plan • Group Pension Plan • Retirement Account Plan Launched March 1986 From November 1998, only open to existing plans adding new members or adding/increasing contributions	Regular Applications given Best Value or Fair Deal terms are subject to initial commission claw back terms as agreed when submitted	Members joining on or after 1 September 2019 (regardless of plan start date)	1.25% x term (max 25%)	2%	
		Members who joined before 1 September 2019 on 1997+ plans	2.5% x term (max 50%)	4%	
		Members who joined before 1 September 2019 on 1994 - 1996 plans	3% x term (max 60%)	3%	
		Members who joined before 1 September 2019 on Pre-1994 plans	2.5% x term (max 60%)	2.5%	
		Term = (Normal Retirement Age or age 65, whichever is earlier) less member's age attained on first contribution date for contribution tranche			
	Single	5%		None payable	
Transfer	Before 2 December 2004: 0% From 2 December 2004: 5%				
Partial or full give up of commission is possible					
Group Disability Plan Launched November 1974 Closed 27 January 2006 Corporate Pensions Series Disability Plan (in conjunction with Executive Pension Plus and Corporate Pension Series Executive and Group Pension Plans) Launched November 1998 Closed 27 January 2006	Regular	Front loaded	50% of the first €13,500 premium plus 30% of the balance In any subsequent year, 25% of any 'net premium increase' 'Net premium increase' is the increase in premium paid in respect of the relevant year over the highest premium paid at any previous annual renewal date In addition, where the premium is less than €13,500, there will be a further payment of 20% of the 'net premium increase' up to a ceiling of €13,500	5% of the total premium paid in respect of the relevant year; settled shortly after the receipt of the provisional premium	
		Level	12.5%		
Group Death in Service Plan Launched November 1970 Closed 27 January 2006	Regular		6%		

Other individual pension products

Plan	Premium type	Commission								
		Scale	Initial	Renewal						
Single Contribution Personal Pension Plus Launched September 2004 From 9 June 2006, closed to new policies	Single	5%		None payable						
	Transfer									
Partial or full give up of commission is possible										
Personal Retirement Savings Account (PRF) Launched July 2003 From 9 June 2006, closed to new policies	Regular	Front loaded	1.25% x term (max 25%) subject to 4 year claw back		3%					
		Level	5%							
	Term = (Selected Pension Age or age 65, whichever is earlier) less age attained on first contribution date for contribution tranche									
	Single	1% x term (max 5%) subject to 4 year claw back			None payable					
		Term = Selected Pension Age less age attained at date of allocation								
Transfer	None payable									
Personal Retirement Savings Account (PRS) Launched July 2003 From 9 June 2006, closed to new policies	Regular	Front loaded			3%					
		Level								
	Term = (Selected Pension Age or age 65, whichever is earlier) less age attained on first contribution date for contribution tranche									
	Single	1% x term (max 5%) subject to 4 year claw back			None payable					
		Term = Selected Pension Age less age attained at date of allocation								
Transfer	None payable									
Personal Retirement Savings Account (PRN) Launched July 2003 From 9 June 2006, closed to new policies	Regular	None payable								
	Single									
	Transfer									
Buy Out Bond Launched November 1998 Closed 9 June 2006	Transfer	Before 2 December 2004: 2%		None payable						
		From 2 December 2004: 5%								
Partial or full give up of commission is possible										
Personal Pension Plus Launched October 1999 From August 2003, only open to adding/increasing contributions Personal Pension Plan Launched November 1996 From October 1999, only open to adding/increasing contributions	Regular	A Pre-1997 PPPlans	3% x term (max 60%)		3%					
		B	2.5% x term (max 50%)			4%				
		C	2% x term (max 40%)				5%			
		D	1.5% x term (max 30%)					6%		
		E	1% x term (max 20%)						7%	
		F	8%							5% after age 65
		Term = (Selected Pension Age or age 65, whichever is earlier) less age attained on 1st contribution date for contribution tranche								
	Single	5%			None payable					
	Transfer	Before 2 December 2004: 0% From 2 December 2004: 5%								
	Partial or full give up of commission is possible									

Products available only to planowners exercising certain existing policy options

Plan	Premium type	Commission	
		Initial	Renewal
LifePlus Convertible Protection Plan Launched April 1999 From December 2000, only open to clients above age 55 exercising a Renewal Option under an existing Increaseable Term Assurance Plan	Regular	10% x term (max 90%)	3%
	Single	15%	None payable
	Partial or full give up of commission is possible		
Increaseable Term Assurance Plan Launched November 1981 From November 1988, only open to clients exercising a Renewal Option under an existing Increaseable Term Assurance Plan	Regular	10% x term (max 90%)	3%
	Partial or full give up of commission is possible		
	Partial or full give up of commission is possible		
MoneyWorks CoverPlan Launched June 1998. Only available for clients exercising a Conversion Option under certain existing policies	Regular	2.5% x term (max 50%)	4%
	Single	3.5%	None payable
	Partial or full give up of commission is possible		

Notes relating to Schedule 2

Online quotes

On www.brokerzone.ie, you have the facility to request online full disclosure personal illustrations. By logging in using your confidential personal user id and password, any illustration you request will take account of the commission payable to the intermediary account that your user id relates.

For terms of less than one year

† No initial, renewal, fund based renewal commission, override earnings applies on single contributions, yearly contributions and transfer payments if the term is less than one year.

Commission claw back

- If the initial contributions/premiums are not maintained (invested without delay, reduction or interruption) for the required number of years, a proportion of the initial commission paid will be claimed back from your intermediary account
- The proportion will be based on the initial commission payment period (1 year) and the relevant initial commission earning period (5, 4, 3 or 2 years). The clawback will only apply to the reduction in premium.
- Initial commission will not be clawed back in the event of your client's death

Complete number of years from allocation date of investment to claw back event	% claw back of commission already paid as a result of claw back event (for example, transfer out, retiring early, reducing/stopping contributions)	
	Synergy Personal Pension and Synergy Executive Pension Regular contributions only	Executive Pension Plus and PRSA (PRF, PRS and PRN) Transfer payments, single and regular contributions
< 1 year	80%	80%
< 2 years	60%	60%
< 3 years	40%	40%
< 4 years	25%	20%
< 5 years	15%	0%
5 years +	0%	0%

These are our terms as at July 2019. They are subject to change at any time. If terms do change, any business received by Standard Life before you have been notified of the change will not be affected.

(01) 639 7900 www.brokerzone.ie brokersupport@standardlife.ie

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